

**A Study on Impact of Acquisition Announcements on Financial Performance of Selected Hospitals in India**

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Mergers and acquisitions is one of the most effective ways to expedite the implementation of a plan to grow rapidly today. This study examines performance, growth and profitability impact of the healthcare sector after mergers and acquisitions as Indian healthcare sector is emerging as one of the fast-growing service sectors in India. Among the healthcare sector in India, five hospitals have been considered and the data were collected from Centre for Monitoring Indian Economy (CMIE). The study reveals that the leverage, liquidity, activity and profitability have improved after acquisition but there is no greater change in total expenditure. So, the hospitals could concentrate on reducing the total expenditure.

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