

Is the growth of insurance sector sensitive to economic growth in Sri LankaG.S.G.Nisanka¹**ABSTRACT**

Sri Lanka as a developing country as well as running under open economic policy, insurance sector has been developed significantly within last two decades. Moreover, it has been contributing to the economy of the country. Therefore, the objective of this study is to analysis the impact of GDP growth on insurance income in Sri Lanka. This study has employed the time series data from 2002 to 2017 taken from central bank reports and the annual reports of Sri Lanka insurance board. The results show that there is a positive impact of GDP per capita on insurance income. In conclusion, insurance sector in Sri Lankan is sensitive on GDP per capita as other developed countries.

Key words: GDP Per Capita, Insurance Income, Time Series Data, Sri Lanka

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