

Impact of Accounting Software on Business Performance of Listed Companies in Sri Lanka

Chandrarathne, W.M.U.P.¹ and Aruppala, W.D.N.²

¹ujithaprasadh87@gmail.com; ²dilini@kln.ac.lk

Abstract

In simple terms the nature of a comprehensive accounting software is to computerize the business process and to produce data in real time. At the moment the organizations in the world take different approaches to increase the efficiency and effectiveness in accounting practices. As a solution for that organizations are switching from manual accounting to computerized software and the organization that had switched to computerized accounting had increased the efficiency compared to the companies that use manual accounting. The ultimate objective of this paper is to investigate the impact of accounting software on business performance of Listed Companies in Sri Lanka. For that, this study uses several characteristics which are efficiency, reliability, ease of use, data quality and accuracy as the influence of the use of Accounting Information Systems on the performance of firms. The quantitative data required for this study is a sample size of 150 participants who are currently working as accountants or in any other area that involve the use of an accounting software in their work. The data will be collected through questionnaires and the collected data will be then analyzed by using IBM statistical package of social sciences (SPSS). The findings of past studies reveal that significant impact on business performance through Accounting Information Systems. The findings of this research will help the firm's decision makers/managers to understand the importance of using an accounting software to achieve the goals and objective of the business. Ultimately, this study will be helpful to better understand the effects of an accounting software for business performance.

Keywords: Accounting software, efficiency, Reliability, Ease of Use, Business performance, Accuracy, Data Quality.