

A Systematic Literature Review on Forensic Accounting

Wijerathna, A. G. H. S. K.¹ and Perera, H. A. P. L.²

The objective of this study is to systematically analyze the existing literature on forensic accounting and thereby identifying the existing gap in the forensic accounting literature. In the era of increasing accounting scandals, the importance of forensic accounting is also increasing. This study provides an overview of previous studies which have been conducted in the area of forensic accounting which can be used by professionals, regulators, academics, researchers, forensic accounting practitioners and etc. The current study systematically analyzes a sample of twenty-four (24) research articles which have been conducted in the broad area of forensic accounting. The sample has been selected from research articles published during the period starting from 2015 to 2020. The results of this study reveal importance of incorporating forensic accounting education into undergraduate and graduate level courses. More importantly, Forensic Accountants should have skills in multi-disciplinary areas. Similarly, knowledge on big data is essential to be a good Forensic Accountant. Further, this study suggests four (04) key areas for future researches which are; importance of forensic accounting education, how forensic accounting could be used to reduce financial collapses practical application of forensic accounting, and the role of Forensic Accountant in the field of auditing.

Keywords: *Accounting, Auditing, Forensic Accounting, Fraud, Systematic Literature Review*

¹ Department of Accountancy, Faculty of Commerce and Management Studies, University of Kelaniya, Sri Lanka (*harshanishashikala99@gmail.com*)

² Department of Accountancy, Faculty of Commerce and Management Studies, University of Kelaniya, Sri Lanka