A Study on Blue – Green Economy: Evidence from Sri Lanka

Madara, K. H.[1] and Perera, L. A. S.[2]

Homo Sapient in 21st Century focus their attention in making an economy which is not only economically sustainable but also socially and environmentally sustainable and resilient since they have been suffering from environmental and social hazardousness. So the study of green and blue economy has emerged as an area of importance. Current study is aimed to evaluate whether Sri Lankan economy falls into Blue-Green Economy. The research framework captures three classifications and nine variables. This research has used secondary data gathered from Central Bank Reports and World Bank Reports during a period of eighteen years (2000-2018). To analyze the data, it has used descriptive analysis, T – test analysis for one sample t-test and paired mean t-test and content analysis. As a conclusion, it can be determined that there is a blue- green economy in Sri Lanka but it should further reduce the impact of greenhouse gas emissions.

Keywords: *Blue – Green Economy, Economic Transformation, Human Wellbeing, Resource Efficiency*

[1] Department of Finance, Faculty of Commerce and Management Studies, University of Kelaniya, Sri Lanka (*hmadara95@gmail.com*)

[2] Department of Finance, Faculty of Commerce and Management Studies, University of Kelaniya, Sri Lanka (*shanakala@kln.ac.lk*)