

Economics of Veyangoda Dedicated Economic Centre

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Veyangoda Dedicated Economic centre was established in November 2007. The Objective of the government in establishing this economic centre was to make available essential food items (especially vegetables) to the people who live in an around Veyangoda at a concessionary rate. In order to achieve this objective about fifty retail stalls and twenty whole sale stalls have been established within the centre. Veyangoda dedicated economic centre is governed by the Ministry of Commerce and Consumer affairs with the help of a management committee.

Although the government established this economic centre in October 2007, the vegetable market at the Veyangoda town is still in operation at the day time. The sources of supply, cost of operating a stall may differ in these two markets which will ultimately affect the prices of vegetables. Therefore the problem of this research is to identify the most efficient market, based on the coparison of average price levels of vegetables

The objective of this research is to study whether the Government could achieve its objective of establishing Veyangoda Dedicated economic centre

The prices of ten vegitable items of Veyangoda economic centre will be compared with those of the market of the Veyangoda town for a period of three moths

Findings will be presented by using bar charts of average prices of vegetables items related to both Veyangoda economic centre and market at the Veyangoda town.

Key words: Prices, Efficiency, Vegetables, Veyangoda, Dedicated Economic Centre

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